

9 July 2020

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

Announcement relating to Premium Income

China Pacific Insurance (Group) Co., Ltd. (the "**Company**") announces that the accumulated gross premium income of China Pacific Life Insurance Co., Ltd. ("**CPIC Life**") and China Pacific Property Insurance Co., Ltd. ("**CPIC P/C**"), both of which are the subsidiaries of the Company, for the period between 1 January 2020 and 30 June 2020 were RMB138.347 billion and RMB76.928 billion (being the consolidated data of CPIC P/C and Anxin Agricultural Insurance Co., Ltd., its subsidiary, similarly hereinafter), respectively. The details are set out below:

	Unit: in RMB million
CPIC Life	January to June 2020
Individual customers	130,469
Agency channel	126,389
New policies	19,065
Regular premium business	14,741
Renewed policies	107,324
Other channels	4,080
Group clients	7,878
Accumulated gross premium income	138,347

CPIC P/C	January to June 2020
Automobile insurance	47,961
Non-automobile insurance	28,967
Accumulated gross premium income	76,928

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated gross premium income referred to above is unaudited. Investors are advised to take note.

By Order of the Board of Directors
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

About China Pacific Insurance (Group) Co., Ltd. ("CPIC")

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.